This statement or similar must be completed by the insolvency practitioner and the debtor before a trust deed is granted.

**Name and address of Insolvency Practitioner:**

**Name and address of Debtor:**

Confirm that, prior to granting the trust deed:

1. the debtor has been advised that granting a trust deed will become public information on the Register of Insolvencies
2. that granting a trust deed may result in –
3. Sequestration (bankruptcy)
4. Refusal of credit, either before or after the date of the debtor’s discharge
5. Sale of the debtor’s home and any other assets, unless the dwellinghouse has been excluded under section 167(2) of the 2016 Act
6. The debtor having to move home unless the dwellinghouse has been excluded under section 167(2) of the 2016 Act
7. The debtor being required to make payments out of their income
8. Damage to the debtor’s business interests
9. Damage to the debtor’s employment prospects

3. the debtor received a copy of the Scottish Government’s debt advice and information package and a copy of the trust deed information document.

4. the debtor was then given a minimum of 3 days’ time to consider the advice and material issued before they granted the trust deed.

**Insolvency Practitioner signature:**

**Debtor signature:**

**Insolvency Practitioner signature date:**

**Debtor signature date:**